

# Financial Statements

TMCCI

ABN 49 834 636 195

For the year ended 31 December 2025

Prepared by Hall Hanneford

## Contents

|    |                                   |
|----|-----------------------------------|
| 3  | Committee's Report                |
| 4  | Income and Expenditure Statement  |
| 6  | Assets and Liabilities Statement  |
| 7  | Notes of the Financial Statements |
| 9  | True and Fair Position            |
| 10 | Auditor's report                  |

# Committee's Report

TMCCI

For the year ended 31 December 2025

## Committee's Report

Your committee members submit the financial report of TAMBORINE MOUNTAIN CHAMBER OF COMMERCE AND INDUSTRY for the financial year ended 31 December 2025.

## Operating Result

The surplus for the financial year amounted to \$33,388.62

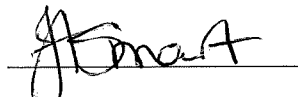
## Going Concern

This financial report has been prepared on a going concern basis which contemplates continuity of normal business activities and the realisation of assets and settlement of liabilities in the ordinary course of business. The ability of the association to continue to operate as a going concern is dependent upon the ability of the association to generate sufficient cashflows from operations to meet its liabilities. The members of the association believe that the going concern assumption is appropriate.

Signed in accordance with a resolution of the Members of the Committee on:

  
(President)

Date 19, 2, 26

  
(Treasurer)

Date 19, 2, 26

# Income and Expenditure Statement

TMCCI

For the year ended 31 December 2025

|                                                  | 2025           | 2024           |
|--------------------------------------------------|----------------|----------------|
| <b>Income</b>                                    |                |                |
| <b>Income</b>                                    |                |                |
| Memberships Income                               | 11,924         | 6,992          |
| Map Boards Income                                | 14,350         | 11,305         |
| Map Brochure Income                              | 48,650         | 62,294         |
| Website Income                                   | 10,950         | 10,402         |
| Chamber General Meeting Income                   | 3,393          | 3,461          |
| VIC Sales                                        | 18,672         | 13,598         |
| VIC Containers For Change                        | 65             | -              |
| Other Income                                     | -              | 30             |
| Interest Received                                | 5              | 4              |
| <b>Total Income</b>                              | <b>108,009</b> | <b>108,086</b> |
| <b>Donations, Sponsorship &amp; Grants</b>       |                |                |
| Donations                                        | 720            | 850            |
| Scarecrow Festival Sponsorship                   | 227            | 528            |
| Scarecrow Festival Income                        | 835            | 3,761          |
| VIC Grants Received                              | 33,000         | 50,000         |
| Other Grants                                     | 4,543          | -              |
| <b>Total Donations, Sponsorship &amp; Grants</b> | <b>39,326</b>  | <b>55,139</b>  |
| <b>Total Income</b>                              | <b>147,334</b> | <b>163,226</b> |
| <b>Cost of Sales</b>                             |                |                |
| Opening Stock                                    | 10,000         | 15,510         |
| Purchases                                        | 14,366         | 8,819          |
| Closing Stock                                    | (12,464)       | (10,000)       |
| <b>Total Cost of Sales</b>                       | <b>11,902</b>  | <b>14,329</b>  |
| <b>Gross Surplus</b>                             | <b>135,432</b> | <b>148,897</b> |
| <b>Expenditure</b>                               |                |                |
| Accountancy                                      | 3,697          | 2,393          |
| Advertising & Promotion                          | 1,918          | 4,680          |
| Audit Fees                                       | -              | 1,000          |
| Bad Debts                                        | -              | 591            |
| Bank Fees & Charges                              | 103            | 239            |
| Contractors                                      | 11,430         | 14,400         |
| Depreciation                                     | 446            | 537            |
| Donation & Trophies                              | 600            | -              |
| Fees & Charges                                   | 7              | -              |

Financial statements prepared by Hall Hanneford Accountants

|                                        | 2025           | 2024           |
|----------------------------------------|----------------|----------------|
| Filing Fees                            | 390            | -              |
| General Expenses                       | 300            | 193            |
| Insurance                              | 2,312          | 2,660          |
| Map Boards Expense                     | 6,523          | 723            |
| Map Brochure Expenses                  | 24,091         | 51,016         |
| Meeting Expenses                       | 4,370          | 2,546          |
| Membership - Associations              | -              | 1,356          |
| Postage                                | 192            | 158            |
| Scarecrow Entertainment                | 864            | -              |
| Scarecrow Festival Expenses            | 6,099          | 4,661          |
| Scarecrow Printing                     | 376            | 655            |
| Storage                                | -              | 3,360          |
| Subscriptions                          | 1,145          | 911            |
| VIC - Famils & QICA                    | 4,946          | 2,938          |
| VIC - Honorarium Payments Volunteers   | 21,129         | 17,427         |
| VIC - Administration Expense           | 8,582          | 9,476          |
| Website Expenses                       | 2,412          | 6,192          |
| Stripe Fees                            | 111            | -              |
| <b>Total Expenditure</b>               | <b>102,043</b> | <b>128,110</b> |
| <b>Current Year Surplus/ (Deficit)</b> | <b>33,389</b>  | <b>20,787</b>  |

# Assets and Liabilities Statement

TMCCI

As at 31 December 2025

|                                                 | NOTES | 31 DEC 2025    | 31 DEC 2024    |
|-------------------------------------------------|-------|----------------|----------------|
| <b>Assets</b>                                   |       |                |                |
| <b>Current Assets</b>                           |       |                |                |
| Cash & Cash Equivalents                         |       | 105,913        | 58,486         |
| Inventories                                     |       | 12,464         | 10,000         |
| Trade and Other Receivables                     |       | 27,841         | 42,395         |
| GST                                             |       | -              | 102            |
| ATO Integrated Client Account                   |       | 807            | -              |
| <b>Total Current Assets</b>                     |       | <b>147,024</b> | <b>110,983</b> |
| <b>Non-Current Assets</b>                       |       |                |                |
| <b>Plant and Equipment, Vehicles</b>            |       |                |                |
| Plant and equipment at cost                     |       | 14,941         | 15,388         |
| Accumulated depreciation of plant and equipment |       | (12,035)       | (12,035)       |
| <b>Total Plant and Equipment, Vehicles</b>      |       | <b>2,907</b>   | <b>3,353</b>   |
| <b>Total Non-Current Assets</b>                 |       | <b>2,907</b>   | <b>3,353</b>   |
| <b>Total Assets</b>                             |       | <b>149,931</b> | <b>114,336</b> |
| <b>Liabilities</b>                              |       |                |                |
| <b>Current Liabilities</b>                      |       |                |                |
| Trade and Other Payables                        |       | -              | 330            |
| GST                                             |       | 2,536          | -              |
| <b>Total Current Liabilities</b>                |       | <b>2,536</b>   | <b>330</b>     |
| <b>Total Liabilities</b>                        |       | <b>2,536</b>   | <b>330</b>     |
| <b>Net Assets</b>                               |       | <b>147,395</b> | <b>114,006</b> |
| <b>Member's Funds</b>                           |       |                |                |
| Current Year Earnings                           |       | 33,389         | 20,787         |
| Retained Earnings                               |       | 114,006        | 93,220         |
| <b>Total Member's Funds</b>                     |       | <b>147,395</b> | <b>114,006</b> |

Financial statements prepared by Hall Hanneford Accountants

# Notes of the Financial Statements

TMCCI

For the year ended 31 December 2025

## Summary of Significant Accounting Policies

The financial statements are special purpose financial statements prepared in order to satisfy the financial reporting requirements of the Associations Incorporation Act QLD 1991. The committee has determined that the association is not a reporting entity.

The financial statements have been prepared on an accruals basis and are based on historic costs and do not take into account changing money values or, except where stated specifically, current valuations of non-current assets.

The following significant accounting policies, which are consistent with the previous period unless stated otherwise, have been adopted in the preparation of these financial statements.

### Inventories

Inventories are carried at the lower of cost or net realisable value.

### Property, Plant and Equipment (PPE)

Leasehold improvements and office equipment are carried at cost less, where applicable, any accumulated depreciation.

The depreciable amount of all PPE is depreciated over the useful lives of the assets to the association commencing from the time the asset is held ready for use.

Leasehold improvements are amortised over the shorter of either the unexpired period of the lease or the estimated useful lives of the improvements.

### Provisions

Provisions are recognised when the association has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured. Provisions are measured at the best estimate of the amounts required to settle the obligation at the end of the reporting period.

### Cash on Hand

Cash on hand includes cash on hand, deposits held at call with banks, and other short-term highly liquid investments with original maturities of three months or less.

## Accounts Receivable and Other Debtors

Accounts receivable and other debtors include amounts due from members as well as amounts receivable from donors. Receivables expected to be collected within 12 months of the end of the reporting period are classified as current assets. All other receivables are classified as non-current assets.

## Revenue and Other Income

Revenue is measured at the fair value of the consideration received or receivable after taking into account any trade discounts and volume rebates allowed. For this purpose, deferred consideration is not discounted to present values when recognising revenue.

Interest revenue is recognised using the effective interest method, which for floating rate financial assets is the rate inherent in the instrument. Dividend revenue is recognised when the right to receive a dividend has been established.

Grant and donation income is recognised when the entity obtains control over the funds, which is generally at the time of receipt.

If conditions are attached to the grant that must be satisfied before the association is eligible to receive the contribution, recognition of the grant as revenue will be deferred until those conditions are satisfied.

All revenue is stated net of the amount of goods and services tax.

## Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO). Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or payables in the assets and liabilities statement.

## Accounts Payable and Other Payables

Accounts payable and other payables represent the liability outstanding at the end of the reporting period for goods and services received by the association during the reporting period that remain unpaid. The balance is recognised as a current liability with the amounts normally paid within 30 days of recognition of the liability.

# True and Fair Position

TMCCI

For the year ended 31 December 2025

Annual Statements Give True and Fair View of Financial Position and Performance of the Association

We, being members of the committee of BUSINESS CHAMBER TAMBORINE MOUNTAIN, certify that –

The statements attached to this certificate give a true and fair view of the financial position and performance of BUSINESS CHAMBER TAMBORINE MOUNTAIN during and at the end of the financial year of the association ending on 31 December 2025.

Signed:



Dated:

19/04/26

Signed:



Dated:

19/2/26

# Auditor's report

TMCCI

For the year ended 31 December 2025

## Independent Auditors Report to the members of the Association

We have audited the accompanying financial report, being a special purpose financial report, of BUSINESS CHAMBER TAMBORINE MOUNTAIN (the association), which comprises the committee's report, the assets and liabilities statement as at 31 December 2023, the income and expenditure statement for the year then ended, cash flow statement, notes comprising a summary of significant accounting policies and other explanatory information, and the certification by members of the committee on the annual statements giving a true and fair view of the financial position and performance of the association.

### Committee's Responsibility for the Financial Report

The committee of BUSINESS CHAMBER TAMBORINE MOUNTAIN is responsible for the preparation and fair presentation of the financial report, and has determined that the basis of preparation described in Note 1 is appropriate to meet the requirements of the Incorporated Associations Act 1991, and is appropriate to meet the needs of the members. The committee's responsibility also includes such internal control as the committee determines is necessary to enable the preparation and fair presentation of a financial report that is free from material misstatement, whether due to fraud or error.

### Auditor's Responsibility

Our responsibility is to express an opinion on the financial report based on our audit. We have conducted our audit in accordance with Australian Auditing Standards. Those standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the association's preparation and fair presentation of the financial report, in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the association's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the committee, as well as evaluating the overall presentation of the financial report.

Due to the nature of the Association, it is not practical to establish effective internal controls over cash receipts from all sources prior to receipt by the honorary treasurer. Accordingly, our audit in relation to receipts was limited to amounts recorded. The audit opinion expressed in this report has been formed on the above basis.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

## Opinion

In our opinion, the financial report presents fairly, in all material respects (or gives a true and fair view), the financial position of BUSINESS CHAMBER TAMBORINE MOUNTAIN as at 31 December 2025 and (of) its financial performance for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements, and the requirements of the Incorporated Associations Act 1991.

## Basis of Accounting and Restriction on Distribution

Without modifying our opinion, we draw attention to Note 1 to the financial statements, which describes the basis of accounting. The financial report has been prepared to assist BUSINESS CHAMBER TAMBORINE MOUNTAIN to meet the requirements of the Incorporated Associations Act 1991. As a result, the financial report may not be suitable for another purpose.

Auditor's signature: Timothy Meehan

Auditor's address: Hall Hanneford Accountants

3/15 Main Western Road, Tamborine Mountain, QLD, 4272

Dated:     /     /